

**AUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2021**
[Education Act, Sections 139, 140, 244]

0284 The Southern Francophone Education Region

Legal Name of School Jurisdiction

Suite 230 6940 Fisher Road SE Calgary AB T2H 0W3

Mailing Address

403-692-6480 isabelle.desbiens@francosud.ca

Contact Numbers and Email Address

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of 0284 The Southern Francophone Education Region presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements, including notes, have been prepared in accordance with Canadian Public Sector Accounting Standards and follow format prescribed by Alberta Education.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong system of budgetary control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the audited financial statements with management in detail and approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors were given full access to school jurisdiction records.

Declaration of Management and Board Chair

To the best of our knowledge and belief, these financial statements reflect, in all material respects, the financial position, results of operations, remeasurement gains and losses, changes in net financial assets (debt), and cash flows for the year in accordance with Canadian Public Sector Accounting Standards.

BOARD CHAIR

M. Marco Bergeron

Name

Marco Bergeron

Signature

SUPERINTENDENT

Mr. Daniel Therrien

Name

Daniel Therrien

Signature

SECRETARY-TREASURER OR TREASURER

Isabelle Desbiens

Name

Isabelle Desbiens

Signature

November 25, 2021

Board-approved Release Date

c.c. ALBERTA EDUCATION, Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
EMAIL: EDC.FRA@gov.ab.ca
PHONE: Ash Bhasin: (780) 415-8940; Jianan Wang: (780) 427-3855 FAX: (780) 422-6996

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	3
STATEMENT OF FINANCIAL POSITION	4
STATEMENT OF OPERATIONS	5
STATEMENT OF CASH FLOWS	6
STATEMENT OF CHANGE IN NET FINANCIAL ASSETS	7
STATEMENT OF REMEASUREMENT GAINS AND LOSSES	8
SCHEDULE 1: SCHEDULE OF NET ASSETS	9
SCHEDULE 2: SCHEDULE OF DEFERRED CONTRIBUTIONS	11
SCHEDULE 3: SCHEDULE OF PROGRAM OPERATIONS	13
SCHEDULE 4: SCHEDULE OF OPERATIONS AND MAINTENANCE	14
SCHEDULE 5: SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS	15
SCHEDULE 6: SCHEDULE OF TANGIBLE CAPITAL ASSETS	16
SCHEDULE 7: SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES	17
SCHEDULE 8: UNAUDITED SCHEDULE OF FEES	18
SCHEDULE 9: UNAUDITED SCHEDULE OF SYSTEM ADMINISTRATION	19
NOTES TO THE FINANCIAL STATEMENTS	20

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	3
STATEMENT OF FINANCIAL POSITION	4
STATEMENT OF OPERATIONS	5
STATEMENT OF CASH FLOWS	6
STATEMENT OF CHANGE IN NET FINANCIAL ASSETS	7
STATEMENT OF REMEASUREMENT GAINS AND LOSSES	8
SCHEDULE 1: SCHEDULE OF NET ASSETS	9
SCHEDULE 2: SCHEDULE OF DEFERRED CONTRIBUTIONS	11
SCHEDULE 3: SCHEDULE OF PROGRAM OPERATIONS	13
SCHEDULE 4: SCHEDULE OF OPERATIONS AND MAINTENANCE	14
SCHEDULE 5: SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS	15
SCHEDULE 6: SCHEDULE OF TANGIBLE CAPITAL ASSETS	16
SCHEDULE 7: SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES	17
NOTES TO THE FINANCIAL STATEMENTS	
SCHEDULE 8: UNAUDITED SCHEDULE OF FEES	18
SCHEDULE 9: UNAUDITED SCHEDULE OF SYSTEM ADMINISTRATION	19

STATEMENT OF FINANCIAL POSITION
As at August 31, 2021 (in dollars)

	2021	2020 (Restated)
FINANCIAL ASSETS		
Cash and cash equivalents (Schedule 5; Note 4)	\$ 9,540,384	\$ 9,212,239
Accounts receivable (net after allowances) (Note 5)	\$ 1,557,415	\$ 1,232,700
Portfolio investments		
Operating (Schedule 5)	\$ -	\$ -
Endowments (Schedules 1 & 5)	\$ -	\$ -
Inventories for resale	\$ -	\$ -
Other financial assets	\$ -	\$ -
Total financial assets	\$ 11,097,799	\$ 10,444,939
LIABILITIES		
Bank indebtedness	\$ -	\$ -
Accounts payable and accrued liabilities (Note 7)	\$ 1,727,260	\$ 1,779,532
Unspent deferred contributions (Schedule 2; Note 8)	\$ 4,161,671	\$ 3,497,807
Employee future benefits liabilities	\$ -	\$ -
Environmental liabilities	\$ -	\$ -
Other liabilities	\$ -	\$ -
Debt		
Supported: Debentures	\$ -	\$ -
Unsupported: Debentures	\$ -	\$ -
Mortgages and capital loans	\$ -	\$ -
Capital leases	\$ -	\$ -
Total liabilities	\$ 5,888,931	\$ 5,277,339
Net financial assets	\$ 5,208,868	\$ 5,167,600
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 6)	\$ 88,787,822	\$ 68,558,200
Inventory of supplies	\$ -	\$ -
Prepaid expenses (Note 9)	\$ 498,195	\$ 492,384
Other non-financial assets	\$ -	\$ -
Total non-financial assets	\$ 89,286,017	\$ 69,050,584
Net assets before spent deferred capital contributions	\$ 94,494,885	\$ 74,218,184
Spent deferred capital contributions (Schedule 2; Note 8)	\$ 88,144,393	\$ 67,901,336
Net assets	\$ 6,350,492	\$ 6,316,848
Net assets (Note 10)		
Accumulated surplus (deficit) (Schedule 1)	\$ 6,350,492	\$ 6,316,848
Accumulated remeasurement gains (losses)	\$ -	\$ -
	\$ 6,350,492	\$ 6,316,848
Contractual rights		
Contingent assets		
Contractual obligations (Note 11)		
Contingent liabilities (Note 12)		

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF OPERATIONS
For the Year Ended August 31, 2021 (in dollars)

	Budget 2021	Actual 2021	Actual 2020
REVENUES			
Government of Alberta	\$ 50,936,440	\$ 52,969,067	\$ 50,285,646
Federal Government and other government grants	\$ -	\$ -	\$ -
Property taxes	\$ -	\$ -	\$ -
Fees (Schedule 8)	\$ 600,000	\$ 206,009	\$ 445,812
Sales of services and products	\$ 45,750	\$ 144,025	\$ 352,867
Investment income	\$ 105,000	\$ 48,962	\$ 54,850
Donations and other contributions	\$ 204,000	\$ 145,930	\$ 275,266
Other revenue	\$ -	\$ 14,424	\$ 28,776
Total revenues	\$ 51,891,190	\$ 53,528,417	\$ 51,443,217
EXPENSES			
Instruction - Pre Kindergarten	\$ 2,464,770	\$ 18,422	\$ -
Instruction - Kindergarten to Grade 12	\$ 35,091,550	\$ 37,638,906	\$ 36,355,439
Operations and maintenance (Schedule 4)	\$ 6,560,127	\$ 7,773,397	\$ 7,103,117
Transportation	\$ 5,836,118	\$ 5,943,659	\$ 4,854,829
System administration	\$ 2,399,128	\$ 2,120,389	\$ 2,205,177
External services	\$ -	\$ -	\$ 17,551
Total expenses	\$ 52,351,693	\$ 53,494,773	\$ 50,536,113
Annual operating surplus (deficit)	\$ (460,503)	\$ 33,644	\$ 907,104
Endowment contributions and reinvested income	\$ -	\$ -	\$ -
Annual surplus (deficit)	\$ (460,503)	\$ 33,644	\$ 907,104
Accumulated surplus (deficit) at beginning of year	\$ 6,316,848	\$ 6,316,848	\$ 5,409,744
Accumulated surplus (deficit) at end of year	\$ 5,856,345	\$ 6,350,492	\$ 6,316,848

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF CASH FLOWS
For the Year Ended August 31, 2021 (in dollars)

	2021	2020
CASH FLOWS FROM:		
A. OPERATING TRANSACTIONS		
Annual surplus (deficit)	\$ 33,644	\$ 907,104
Add (Deduct) items not affecting cash:		
Amortization of tangible capital assets	\$ 3,706,892	\$ 3,155,966
Net (gain)/loss on disposal of tangible capital assets	\$ -	\$ -
Transfer of tangible capital assets (from)/to other entities		\$ (506,297)
(Gain)/Loss on sale of portfolio investments	\$ -	\$ -
Spent deferred capital recognized as revenue	\$ (3,621,445)	\$ (3,040,862)
Deferred capital revenue write-down / adjustment	\$ -	\$ -
Increase/(Decrease) in employee future benefit liabilities	\$ -	\$ -
Donations in kind	\$ -	\$ -
		\$ -
	\$ 119,091	\$ 515,911
(Increase)/Decrease in accounts receivable	\$ (324,715)	\$ 123,141
(Increase)/Decrease in inventories for resale	\$ -	\$ -
(Increase)/Decrease in other financial assets	\$ -	\$ -
(Increase)/Decrease in inventory of supplies	\$ -	\$ -
(Increase)/Decrease in prepaid expenses	\$ (5,811)	\$ (176,128)
(Increase)/Decrease in other non-financial assets	\$ -	\$ -
Increase/(Decrease) in accounts payable, accrued and other liabilities	\$ (52,272)	\$ 548,263
Increase/(Decrease) in unspent deferred contributions	\$ 663,864	\$ 624,280
Increase/(Decrease) in environmental liabilities	\$ -	\$ -
Other (describe)	\$ -	\$ -
Total cash flows from operating transactions	\$ 400,157	\$ 1,635,467
B. CAPITAL TRANSACTIONS		
Acquisition of tangible capital assets	\$ (2,688,571)	\$ (3,082,995)
Net proceeds from disposal of unsupported capital assets		\$ -
Rounding	\$ -	\$ -
Total cash flows from capital transactions	\$ (2,688,571)	\$ (3,082,995)
C. INVESTING TRANSACTIONS		
Purchases of portfolio investments	\$ -	\$ -
Proceeds on sale of portfolio investments	\$ -	\$ -
Other (Describe)	\$ -	\$ -
Other (describe)	\$ -	\$ -
Total cash flows from investing transactions	\$ -	\$ -
D. FINANCING TRANSACTIONS		
Debt issuances	\$ -	\$ -
Debt repayments	\$ -	\$ -
Increase (decrease) in spent deferred capital contributions	\$ 2,616,559	\$ 3,039,435
Capital lease issuances	\$ -	\$ -
Capital lease payments	\$ -	\$ -
Other (describe)	\$ -	\$ -
Other (describe)	\$ -	\$ -
Total cash flows from financing transactions	\$ 2,616,559	\$ 3,039,435
Increase (decrease) in cash and cash equivalents	\$ 328,145	\$ 1,591,907
Cash and cash equivalents, at beginning of year	\$ 9,212,239	\$ 7,620,332
Cash and cash equivalents, at end of year	\$ 9,540,384	\$ 9,212,239

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended August 31, 2021 (in dollars)

	Budget 2021	2021	2020 (Restated)
Annual surplus (deficit)	\$ (460,503)	\$ 33,644	\$ 907,104
Effect of changes in tangible capital assets			
Acquisition of tangible capital assets	\$ (100,000)	\$ (2,688,571)	\$ (3,082,995)
Amortization of tangible capital assets	\$ 3,037,804	\$ 3,706,892	\$ 3,155,966
Net (gain)/loss on disposal of tangible capital assets	\$ -	\$ -	\$ -
Net proceeds from disposal of unsupported capital assets	\$ -	\$ -	\$ -
Write-down carrying value of tangible capital assets	\$ -	\$ -	\$ -
Transfer of tangible capital assets (from)/to other entities	\$ -	\$ (21,247,943)	\$ (506,297)
Other changes	\$ -	\$ -	\$ -
Total effect of changes in tangible capital assets	\$ 2,937,804	\$ (20,229,622)	\$ (433,326)
Acquisition of inventory of supplies	\$ -	\$ -	\$ -
Consumption of inventory of supplies	\$ -	\$ -	\$ -
(Increase)/Decrease in prepaid expenses	\$ -	\$ (5,811)	\$ (176,128)
(Increase)/Decrease in other non-financial assets	\$ -	\$ -	\$ -
Net remeasurement gains and (losses)	\$ -	\$ -	\$ -
Change in spent deferred capital contributions (Schedule 2)	\$ 2,931,294	\$ 20,243,057	\$ 41,386
Other changes	\$ -	\$ -	\$ -
Increase (decrease) in net financial assets	\$ 5,408,595	\$ 41,268	\$ 339,036
Net financial assets at beginning of year	\$ 5,124,787	\$ 5,167,600	\$ 4,828,564
Net financial assets at end of year	\$ 10,533,382	\$ 5,208,868	\$ 5,167,600

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended August 31, 2021 (in dollars)

	2021	2020 (Restated)
Annual surplus (deficit)	\$ 33,644	\$ 907,104
Effect of changes in tangible capital assets		
Acquisition of tangible capital assets	\$ (2,688,571)	\$ (3,082,995)
Amortization of tangible capital assets	\$ 3,706,892	\$ 3,155,966
Net (gain)/loss on disposal of tangible capital assets	\$ -	\$ -
Net proceeds from disposal of unsupported capital assets	\$ -	\$ -
Write-down carrying value of tangible capital assets	\$ -	\$ -
Transfer of tangible capital assets (from)/to other entities	\$ (21,247,943)	\$ (506,297)
Other changes	\$ -	\$ -
Total effect of changes in tangible capital assets	\$ (20,229,622)	\$ (433,326)
Acquisition of inventory of supplies	\$ -	\$ -
Consumption of inventory of supplies	\$ -	\$ -
(Increase)/Decrease in prepaid expenses	\$ (5,811)	\$ (176,128)
(Increase)/Decrease in other non-financial assets	\$ -	\$ -
Net remeasurement gains and (losses)	\$ -	\$ -
Change in spent deferred capital contributions (Schedule 2)	\$ 20,243,057	\$ 41,386
Other changes	\$ -	\$ -
Increase (decrease) in net financial assets	\$ 41,268	\$ 339,036
Net financial assets at beginning of year	\$ 5,167,600	\$ 4,828,564
Net financial assets at end of year	\$ 5,208,868	\$ 5,167,600

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF REMEASUREMENT GAINS AND LOSSES
For the Year Ended August 31, 2021 (in dollars)

	2021	2020
Unrealized gains (losses) attributable to:		
Portfolio investments	\$ -	\$ -
Other	\$ -	\$ -
Amounts reclassified to the statement of operations:		
Portfolio investments	\$ -	\$ -
Other	\$ -	\$ -
Other Adjustment (Describe)	\$ -	\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -
Accumulated remeasurement gains (losses) at beginning of year	\$ -	\$ -
Accumulated remeasurement gains (losses) at end of year	\$ -	\$ -

The accompanying notes and schedules are part of these financial statements.

SCHEDULE 1

SCHEDULE OF NET ASSETS
For the Year Ended August 31, 2021 (in dollars)

	NET ASSETS	ACCUMULATED REMEASUREMENT GAINS (LOSSES)	ACCUMULATED SURPLUS (DEFICIT)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
							TOTAL OPERATING RESERVES	TOTAL CAPITAL RESERVES
Balance at August 31, 2020	\$ 6,316,848	\$ -	\$ 6,316,848	\$ 703,371	\$ -	\$ 2,782,451	\$ 2,798,753	\$ 32,273
Prior period adjustments:								
Prior year Capital Expenses	\$ -	\$ -	\$ -	\$ (42,813)	\$ -	\$ 42,813	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Adjusted Balance, August 31, 2020	\$ 6,316,848	\$ -	\$ 6,316,848	\$ 660,558	\$ -	\$ 2,825,264	\$ 2,798,753	\$ 32,273
Operating surplus (deficit)	\$ 33,644		\$ 33,644			\$ 33,644		
Board funded tangible capital asset additions				\$ 72,012		\$ (72,012)	\$ -	\$ -
Disposal of unsupported tangible capital assets or board funded portion of supported	\$ -		\$ -	\$ -		\$ -		\$ -
Write-down of unsupported tangible capital assets or board funded portion of supported	\$ -		\$ -	\$ -		\$ -		\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -						
Endowment expenses & disbursements	\$ -		\$ -		\$ -	\$ -		
Endowment contributions	\$ -		\$ -		\$ -	\$ -		
Reinvested endowment income	\$ -		\$ -		\$ -	\$ -		
Direct credits to accumulated surplus (Describe)	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets	\$ -			\$ (3,706,892)		\$ 3,706,892		
Capital revenue recognized	\$ -			\$ 3,621,445		\$ (3,621,445)		
Debt principal repayments (unsupported)	\$ -			\$ -		\$ -		
Additional capital debt or capital leases	\$ -			\$ -		\$ -		
Net transfers to operating reserves	\$ -					\$ (27,249)	\$ 27,249	
Net transfers from operating reserves	\$ -					\$ 108,637	\$ (108,637)	
Net transfers to capital reserves	\$ -					\$ -		\$ -
Net transfers from capital reserves	\$ -					\$ -		\$ -
Other Changes	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance at August 31, 2021	\$ 6,350,492	\$ -	\$ 6,350,492	\$ 647,123	\$ -	\$ 2,953,731	\$ 2,717,365	\$ 32,273

SCHEDULE 1

**SCHEDULE OF NET ASSETS
For the Year Ended August 31, 2021 (in dollars)**

	INTERNALLY RESTRICTED RESERVES BY PROGRAM									
	School & Instruction Related		Operations & Maintenance		System Administration		Transportation		External Services	
	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
Balance at August 31, 2020	\$ 904,244	\$ 32,273	\$ 1,157,324	\$ -	\$ 737,185	\$ -	\$ -	\$ -	\$ -	\$ -
Prior period adjustments:										
Prior year Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Balance, August 31, 2020	\$ 904,244	\$ 32,273	\$ 1,157,324	\$ -	\$ 737,185	\$ -	\$ -	\$ -	\$ -	\$ -
Operating surplus (deficit)										
Board funded tangible capital asset additions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disposal of unsupported tangible capital assets or board funded portion of supported		\$ -		\$ -		\$ -		\$ -		\$ -
Write-down of unsupported tangible capital assets or board funded portion of supported		\$ -		\$ -		\$ -		\$ -		\$ -
Net remeasurement gains (losses) for the year										
Endowment expenses & disbursements										
Endowment contributions										
Reinvested endowment income										
Direct credits to accumulated surplus (Describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets										
Capital revenue recognized										
Debt principal repayments (unsupported)										
Additional capital debt or capital leases										
Net transfers to operating reserves	\$ 27,249		\$ -		\$ -		\$ -		\$ -	
Net transfers from operating reserves	\$ (108,637)		\$ -		\$ -		\$ -		\$ -	
Net transfers to capital reserves		\$ -		\$ -		\$ -		\$ -		\$ -
Net transfers from capital reserves		\$ -		\$ -		\$ -		\$ -		\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance at August 31, 2021	\$ 822,856	\$ 32,273	\$ 1,157,324	\$ -	\$ 737,185	\$ -	\$ -	\$ -	\$ -	\$ -

**SCHEDULE OF DEFERRED CONTRIBUTIONS
(EXTERNALLY RESTRICTED CONTRIBUTIONS ONLY)
For the Year Ended August 31, 2021 (in dollars)**

	Alberta Education					Other GoA Ministries				
	IMR	CMR	Safe Return to Class	Others	Total Education	Alberta Infrastructure	Children's Services	Health	Other GOA Ministries	Total Other GoA Ministries
Deferred Operating Contributions (DOC)										
Balance at August 31, 2020	\$ 1,454,301	\$ 365,709	\$ -	\$ 104,937	\$ 1,924,947	\$ -	\$ -	\$ -	\$ -	\$ -
Prior period adjustments - please explain:	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance August 31, 2020	\$ 1,454,301	\$ 365,709	\$ -	\$ 104,937	\$ 1,924,947	\$ -	\$ -	\$ -	\$ -	\$ -
Received during the year (excluding investment income)	\$ 1,206,050	\$ 750,000	\$ 1,314,250	\$ 193,920	\$ 3,464,220	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer (to) grant/donation revenue (excluding investment income)	\$ (47,832)	\$ (126,857)	\$ (1,314,250)	\$ (10,596)	\$ (1,499,535)	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Received during the year	\$ 13,622	\$ -	\$ -	\$ -	\$ 13,622	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from UDCC	\$ (536,920)	\$ (988,852)	\$ -		\$ (1,525,772)	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred directly (to) SDCC	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DOC closing balance at August 31, 2021	\$ 2,089,221	\$ -	\$ -	\$ 288,261	\$ 2,377,482	\$ -	\$ -	\$ -	\$ -	\$ -
Unspent Deferred Capital Contributions (UDCC)										
Balance at August 31, 2020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,551,411	\$ -	\$ -	\$ -	\$ 1,551,411
Prior period adjustments - please explain: In prior year, \$9,442	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (42,813)	\$ -	\$ -	\$ -	\$ (42,813)
Adjusted ending balance August 31, 2020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,508,598	\$ -	\$ -	\$ -	\$ 1,508,598
Received during the year (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 507,523	\$ -	\$ -	\$ -	\$ 507,523
UDCC Receivable	\$ -	\$ 367,304	\$ -	\$ -	\$ 367,304	\$ 67,178	\$ -	\$ -	\$ -	\$ 67,178
Transfer (to) grant/donation revenue (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds on disposition of supported capital/ Insurance proceeds (and related interest)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from (to) DOC	\$ 536,920	\$ 988,852	\$ -	\$ -	\$ 1,525,772	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from (to) SDCC	\$ (536,920)	\$ (1,356,156)	\$ -		\$ (1,893,076)	\$ (723,483)	\$ -	\$ -	\$ -	\$ (723,483)
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UDCC closing balance at August 31, 2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,359,816	\$ -	\$ -	\$ -	\$ 1,359,816
Total Unspent Deferred Contributions at August 31, 2021	\$ 2,089,221	\$ -	\$ -	\$ 288,261	\$ 2,377,482	\$ 1,359,816	\$ -	\$ -	\$ -	\$ 1,359,816
Spent Deferred Capital Contributions (SDCC)										
Balance at August 31, 2020	\$ 468,173	\$ 1,231,060	\$ -	\$ 740,114	\$ 2,439,347	\$ 65,419,176	\$ -	\$ -	\$ -	\$ 65,419,176
Prior period adjustments - please explain:	\$ -	\$ -		\$ -	\$ -	\$ 42,813	\$ -	\$ -	\$ -	\$ 42,813
Adjusted ending balance August 31, 2020	\$ 468,173	\$ 1,231,060	\$ -	\$ 740,114	\$ 2,439,347	\$ 65,461,989	\$ -	\$ -	\$ -	\$ 65,461,989
Donated tangible capital assets				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alberta Infrastructure managed projects					\$ -	\$ 21,247,943				\$ 21,247,943
Transferred from DOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from UDCC	\$ 536,920	\$ 1,356,156	\$ -	\$ -	\$ 1,893,076	\$ 723,483	\$ -	\$ -	\$ -	\$ 723,483
Amounts recognized as revenue (Amortization of SDCC)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,621,445)	\$ -	\$ -	\$ -	\$ (3,621,445)
Disposal of supported capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SDCC closing balance at August 31, 2021	\$ 1,005,093	\$ 2,587,216	\$ -	\$ 740,114	\$ 4,332,423	\$ 83,811,970	\$ -	\$ -	\$ -	\$ 83,811,970

	Other Sources				Total
	Gov't of Canada	Donations and grants from others	Other	Total other sources	
Deferred Operating Contributions (DOC)					
Balance at August 31, 2020	\$ -	\$ -	\$ 64,262	\$ 64,262	\$ 1,989,209
Prior period adjustments - please explain:	-	-	-	-	\$ -
Adjusted ending balance August 31, 2020	\$ -	\$ -	\$ 64,262	\$ 64,262	\$ 1,989,209
Received during the year (excluding investment income)	\$ -	\$ -	\$ 397,565	\$ 397,565	\$ 3,861,785
Transfer (to) grant/donation revenue (excluding investment income)	\$ -	\$ -	\$ (37,454)	\$ (37,454)	\$ (1,536,989)
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -
Received during the year	\$ -	\$ -	\$ -	\$ -	\$ 13,622
Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from UDCC	\$ -	\$ -	\$ -	\$ -	\$ (1,525,772)
Transferred directly (to) SDCC	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -
DOC closing balance at August 31, 2021	\$ -	\$ -	\$ 424,373	\$ 424,373	\$ 2,801,855
Unspent Deferred Capital Contributions (UDCC)					
Balance at August 31, 2020	\$ -	\$ -	\$ -	\$ -	\$ 1,551,411
Prior period adjustments - please explain: In prior year, \$9,4	-	-	-	-	\$ (42,813)
Adjusted ending balance August 31, 2020	\$ -	\$ -	\$ -	\$ -	\$ 1,508,598
Received during the year (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ 507,523
UDCC Receivable	\$ -	\$ -	\$ -	\$ -	\$ 434,482
Transfer (to) grant/donation revenue (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -
Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds on disposition of supported capital/ Insurance proceeds (and related interest)	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from (to) DOC	\$ -	\$ -	\$ -	\$ -	\$ 1,525,772
Transferred from (to) SDCC	\$ -	\$ -	\$ -	\$ -	\$ (2,616,559)
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -
UDCC closing balance at August 31, 2021	\$ -	\$ -	\$ -	\$ -	\$ 1,359,816
Total Unspent Deferred Contributions at August 31, 2021	\$ -	\$ -	\$ 424,373	\$ 424,373	\$ 4,161,671
Spent Deferred Capital Contributions (SDCC)					
Balance at August 31, 2020	\$ -	\$ -	\$ -	\$ -	\$ 67,858,523
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ 42,813
Adjusted ending balance August 31, 2020	\$ -	\$ -	\$ -	\$ -	\$ 67,901,336
Donated tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -
Alberta Infrastructure managed projects					\$ 21,247,943
Transferred from DOC	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from UDCC	\$ -	\$ -	\$ -	\$ -	\$ 2,616,559
Amounts recognized as revenue (Amortization of SDCC)	\$ -	\$ -	\$ -	\$ -	\$ (3,621,445)
Disposal of supported capital assets	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -
SDCC closing balance at August 31, 2021	\$ -	\$ -	\$ -	\$ -	\$ 88,144,393

**SCHEDULE OF PROGRAM OPERATIONS
for the Year Ended August 31, 2021 (in dollars)**

REVENUES	2021							2020
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	Pre Kindergarten	Kindergarten to Grade 12						
(1) Alberta Education	\$ -	\$ 36,579,896	\$ 3,675,287	\$ 6,391,101	\$ 2,243,731	\$ -	\$ 48,890,015	\$ 46,816,157
(2) Alberta Infrastructure	\$ -	\$ 5,740	\$ 3,671,101	\$ -	\$ -	\$ -	\$ 3,676,841	\$ 3,081,662
(3) Other - Government of Alberta	\$ -	\$ 402,211	\$ -	\$ -	\$ -	\$ -	\$ 402,211	\$ 387,827
(4) Federal Government and First Nations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(5) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(6) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Fees	\$ -	\$ 206,009	\$ -	\$ -	\$ -	\$ -	\$ 206,009	\$ 445,812
(10) Sales of services and products	\$ -	\$ 142,476	\$ 1,549	\$ -	\$ -	\$ -	\$ 144,025	\$ 352,867
(11) Investment income	\$ -	\$ -	\$ 41,990	\$ -	\$ 6,972	\$ -	\$ 48,962	\$ 54,850
(12) Gifts and donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(13) Rental of facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(14) Fundraising	\$ -	\$ 145,930	\$ -	\$ -	\$ -	\$ -	\$ 145,930	\$ 275,266
(15) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(16) Other	\$ 14,424	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,424	\$ 28,776
(17) TOTAL REVENUES	\$ 14,424	\$ 37,482,262	\$ 7,389,927	\$ 6,391,101	\$ 2,250,703	\$ -	\$ 53,528,417	\$ 51,443,217
EXPENSES								
(18) Certificated salaries	\$ -	\$ 23,953,701	\$ -	\$ -	\$ 471,678	\$ -	\$ 24,425,379	\$ 23,648,138
(19) Certificated benefits	\$ -	\$ 5,551,035	\$ -	\$ -	\$ 49,888	\$ -	\$ 5,600,923	\$ 5,515,363
(20) Non-certificated salaries and wages	\$ 17,003	\$ 3,953,953	\$ 271,779	\$ 147,348	\$ 743,586	\$ -	\$ 5,133,669	\$ 4,470,705
(21) Non-certificated benefits	\$ 1,319	\$ 861,516	\$ 70,270	\$ 40,972	\$ 176,917	\$ -	\$ 1,150,994	\$ 1,010,239
(22) SUB - TOTAL	\$ 18,322	\$ 34,320,205	\$ 342,049	\$ 188,320	\$ 1,442,069	\$ -	\$ 36,310,965	\$ 34,644,445
(23) Services, contracts and supplies	\$ 100	\$ 3,262,025	\$ 3,776,490	\$ 5,755,339	\$ 675,914	\$ -	\$ 13,469,868	\$ 12,720,939
(24) Amortization of supported tangible capital assets	\$ -	\$ 5,740	\$ 3,615,705	\$ -	\$ -	\$ -	\$ 3,621,445	\$ 3,040,862
(25) Amortization of unsupported tangible capital assets	\$ -	\$ 44,875	\$ 39,153	\$ -	\$ 1,419	\$ -	\$ 85,447	\$ 115,104
(26) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(27) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,763
(29) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Other expense	\$ -	\$ 6,061	\$ -	\$ -	\$ 987	\$ -	\$ 7,048	\$ -
(31) TOTAL EXPENSES	\$ 18,422	\$ 37,638,906	\$ 7,773,397	\$ 5,943,659	\$ 2,120,389	\$ -	\$ 53,494,773	\$ 50,536,113
(32) OPERATING SURPLUS (DEFICIT)	\$ (3,998)	\$ (156,644)	\$ (383,470)	\$ 447,442	\$ 130,314	\$ -	\$ 33,644	\$ 907,104

SCHEDULE OF OPERATIONS AND MAINTENANCE
for the Year Ended August 31, 2021 (in dollars)

EXPENSES	Custodial	Maintenance	Utilities and Telecomm.	Expensed IMR/CMR, Modular Unit Relocations & Lease Payments	Facility Planning & Operations Administration	Unsupported Amortization & Other Expenses	Supported Capital & Debt Services	2021 TOTAL Operations and Maintenance	2020 TOTAL Operations and Maintenance
Non-certificated salaries and wages	\$ -	\$ 81,194	\$ -	\$ 39,470	\$ 151,115			\$ 271,779	\$ 281,068
Non-certificated benefits	\$ -	\$ 17,604	\$ -	\$ 16,916	\$ 35,750			\$ 70,270	\$ 67,865
SUB-TOTAL REMUNERATION	\$ -	\$ 98,798	\$ -	\$ 56,386	\$ 186,865			\$ 342,049	\$ 348,933
Supplies and services	\$ 1,196,206	\$ 1,034,664	\$ 83,626	\$ 118,304	\$ 128,488			\$ 2,561,288	\$ 2,571,400
Electricity			\$ 401,831					\$ 401,831	\$ 462,240
Natural gas/heating fuel			\$ 188,568					\$ 188,568	\$ 185,172
Sewer and water			\$ 64,884					\$ 64,884	\$ 61,312
Telecommunications			\$ -					\$ -	\$ -
Insurance					\$ 498,595			\$ 498,595	\$ 357,414
ASAP maintenance & renewal payments							\$ -	\$ -	\$ -
Amortization of tangible capital assets									
Supported							\$ 3,615,705	\$ 3,615,705	\$ 3,036,661
Unsupported						\$ 39,153		\$ 39,153	\$ 41,620
TOTAL AMORTIZATION						\$ 39,153	\$ 3,615,705	\$ 3,654,858	\$ 3,078,281
Interest on capital debt									
Supported							\$ -	\$ -	\$ -
Unsupported						\$ -		\$ -	\$ -
Lease payments for facilities				\$ 61,324				\$ 61,324	\$ 38,365
Other interest charges						\$ -		\$ -	\$ -
Losses on disposal of capital assets						\$ -		\$ -	\$ -
TOTAL EXPENSES	\$ 1,196,206	\$ 1,133,462	\$ 738,909	\$ 236,014	\$ 813,948	\$ 39,153	\$ 3,615,705	\$ 7,773,397	\$ 7,103,117

SQUARE METRES									
School buildings								46,558.0	46,715.0
Non school buildings								0.0	0.0

Notes:

Custodial: All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.

Maintenance: All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expensed Infrastructure Maintenance Renewal (IMR), CMR & Modular Unit relocations, as they are reported on separately.

Utilities & Telecommunications: All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.

Expensed IMR, CMR & Modular Unit Relocation & Lease Payments: All operational expenses associated with non-capitalized IMR and CMR projects, modular unit (portable) relocation, and payments on leased facilities.

Facility Planning & Operations Administration: All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees & contractors, school facility planning & project 'administration', administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.

Unsupported Amortization & Other Expenses: All expenses related to unsupported capital assets amortization and interest on unsupported capital debt.

Supported Capital & Debt Services: All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS
for the Year Ended August 31, 2021 (in dollars)**

Cash & Cash Equivalents

	2021			2020
	Average Effective (Market) Yield	Cost	Amortized Cost	Amortized Cost
Cash		\$ 9,540,384	\$ 9,540,384	\$ 9,212,239
Cash equivalents				
Government of Canada, direct and guaranteed	0.00%	-	-	-
Provincial, direct and guaranteed	0.00%	-	-	-
Corporate	0.00%	-	-	-
Other, including GIC's	0.00%	-	-	-
Total cash and cash equivalents		\$ 9,540,384	\$ 9,540,384	\$ 9,212,239

See Note 3 for additional detail.

Portfolio Investments

	Average Effective (Market) Yield	2021			2020
		Cost	Fair Value	Balance	Balance
Interest-bearing securities					
Deposits and short-term securities	0.00%	\$ -	\$ -	\$ -	\$ -
Bonds and mortgages	0.00%	-	-	-	-
	0.00%	-	-	-	-
Equities					
Canadian equities	0.00%	\$ -	\$ -	\$ -	\$ -
Global developed equities	0.00%	-	-	-	-
Emerging markets equities	0.00%	-	-	-	-
Private equities	0.00%	-	-	-	-
Pooled investment funds	0.00%	-	-	-	-
Total fixed income securities	0.00%	-	-	-	-
Other					
#REF!	0.00%	\$ -	\$ -	\$ -	\$ -
#REF!	0.00%	-	-	-	-
#REF!	0.00%	-	-	-	-
#REF!	0.00%	-	-	-	-
Total equities	0.00%	-	-	-	-
Total portfolio investments	0.00%	\$ -	\$ -	\$ -	\$ -

See Note 5 for additional detail.

Portfolio investments

	2021	2020
Operating		
Cost	\$ -	\$ -
Unrealized gains and losses	-	-
	-	-
Endowments		
Cost	\$ -	\$ -
Unrealized gains and losses	-	-
Deferred revenue	-	-
	-	-
Total portfolio investments	\$ -	\$ -

The following represents the maturity structure for portfolio investments based on principal amount:

	2021	2020
Under 1 year	0.0%	0.0%
1 to 5 years	0.0%	0.0%
6 to 10 years	0.0%	0.0%
11 to 20 years	0.0%	0.0%
Over 20 years	0.0%	0.0%
	0.0%	0.0%

SCHEDULE 6

School Jurisdiction Code: 284

**SCHEDULE OF TANGIBLE CAPITAL ASSETS
For the Year Ended August 31, 2021 (in dollars)**

Tangible Capital Assets	2021						2020
	Land	Work In Progress*	Buildings**	Equipment	Vehicles	Computer Hardware & Software	Total
Estimated useful life			25-50 Years	5-10 Years	5-10 Years	3-5 Years	
Historical cost							
Beginning of year	\$ 148,786	\$ 483,691	\$ 85,437,811	\$ 8,126,473	\$ 130,942	\$ 1,689,218	\$ 96,016,921
Prior period adjustments	-	-	-	-	-	-	-
Additions	-	4,092,097	19,193,366	651,051	-	-	23,936,514
Transfers in (out)	-	(483,691)	483,691	-	-	-	-
Less disposals including write-offs	-	-	-	-	-	-	-
Historical cost, August 31, 2021	\$ 148,786	\$ 4,092,097	\$ 105,114,868	\$ 8,777,524	\$ 130,942	\$ 1,689,218	\$ 119,953,435
Accumulated amortization							
Beginning of year	\$ -	\$ -	\$ 20,597,703	\$ 5,155,325	\$ 111,493	\$ 1,594,200	\$ 27,458,721
Prior period adjustments	-	-	-	-	-	-	-
Amortization	-	-	3,131,249	544,544	6,483	24,616	3,706,892
Other additions	-	-	-	-	-	-	-
Transfers in (out)	-	-	-	-	-	-	-
Less disposals including write-offs	-	-	-	-	-	-	-
Accumulated amortization, August 31, 2021	\$ -	\$ -	\$ 23,728,952	\$ 5,699,869	\$ 117,976	\$ 1,618,816	\$ 31,165,613
Net Book Value at August 31, 2021	\$ 148,786	\$ 4,092,097	\$ 81,385,916	\$ 3,077,655	\$ 12,966	\$ 70,402	\$ 88,787,822
Net Book Value at August 31, 2020	\$ 148,786	\$ 483,691	\$ 64,840,108	\$ 2,971,148	\$ 19,449	\$ 95,018	\$ 68,558,200

	2021	2020
Total cost of assets under capital lease	\$ -	\$ -
Total amortization of assets under capital lease	\$ -	\$ -

*Work in Progress includes \$4,092,097 in new schools with accumulated costs of \$4,092,097, expected to be open on September 1, 2022. The school division will report this school with its tangible capital assets when the school is complete and controlled by the Division.

SCHEDULE 7

School Jurisdiction Code: 284

**SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES
For the Year Ended August 31, 2021 (in dollars)**

Board Members:	FTE	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other Paid	Other Accrued Unpaid Benefits	Expenses
Erwan Goasdoué	1.00	\$13,308	\$527	\$0			\$0	\$814
Louis Arseneault	1.00	\$8,365	\$262	\$0			\$0	\$0
Geneviève Poulin	1.00	\$14,314	\$586	\$0			\$0	\$1,175
Nathalie Ross	1.00	\$8,459	\$267	\$0			\$0	\$780
Marco Bergeron	1.00	\$12,227	\$471	\$0			\$0	\$3,118
	-	\$0	\$0	\$0			\$0	\$0
	-	\$0	\$0	\$0			\$0	\$0
	-	\$0	\$0	\$0			\$0	\$0
	-	\$0	\$0	\$0			\$0	\$0
	-	\$0	\$0	\$0			\$0	\$0
	-	\$0	\$0	\$0			\$0	\$0
	-	\$0	\$0	\$0			\$0	\$0
	-	\$0	\$0	\$0			\$0	\$0
Subtotal	5.00	\$56,673	\$2,113	\$0			\$0	\$5,888
Daniel Therrien, Superintendent	1.00	\$169,535	\$22,395	\$0	\$0	\$0	\$0	\$7,343
Isabelle Desbiens, Treasurer	1.00	\$137,531	\$29,464	\$0	\$0	\$0	\$0	\$2,848
Brigitte St-Hilaire, Secretary	1.00	\$110,397	\$25,176	\$0	\$0	\$0	\$0	\$3,259
		\$0	\$0	\$0	\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated		\$24,255,843	\$5,578,528	\$0	\$0	\$0	\$0	
School based	238.24							
Non-School based	6.50							
Non-certificated		\$4,837,483	\$1,097,845	\$0	\$0	\$0	\$0	
Instructional	12.77							
Plant Operations & Maintenance	4.60							
Transportation	2.40							
Other	9.00							
TOTALS	281.51	\$29,567,461	\$6,755,521	\$0	\$0	\$0	\$0	\$19,337

SCHEDULE 8

UNAUDITED SCHEDULE OF FEES
For the Year Ended August 31, 2021 (in dollars)

	Actual Fees Collected 2019/2020	Budgeted Fee Revenue 2020/2021	(A) Actual Fees Collected 2020/2021	(B) Unspent September 1, 2020*	(C) Funds Raised to Defray Fees 2020/2021	(D) Expenditures 2020/2021	(A) + (B) + (C) - (D) Unspent Balance at August 31, 2021*
Transportation Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Basic Instruction Fees							
Basic instruction supplies	\$14,162	\$0	\$5,082	\$0	\$0	\$9,194	\$0
Fees to Enhance Basic Instruction							
Technology user fees	\$61,102	\$45,750	\$55,991	\$53,334	\$0	\$55,901	\$53,424
Alternative program fees	\$62,437	\$0	\$0	\$0	\$0	\$0	\$0
Fees for optional courses	\$25,642	\$45,000	\$34,487	\$0	\$0	\$25,649	\$8,837
Activity fees	\$171,936	\$415,000	\$6,792	\$0	\$0	\$7,899	\$0
Early childhood services	\$26,680	\$0	\$0	\$26,680	\$0	\$0	\$26,680
Other fees to enhance education	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Curricular fees							
Extracurricular fees	\$48,186	\$40,000	\$1,234	\$1,017	\$0	\$2,202	\$48
Non-curricular travel	\$24,005	\$54,250	\$1,646	\$0	\$0	\$39	\$1,607
Lunch supervision and noon hour activity fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-curricular goods and services	\$7,842	\$0	\$0	\$782	\$0	\$0	\$782
Other Fees	\$30,500	\$0	\$131,873	\$0	\$145,230	\$285,116	\$0
TOTAL FEES	\$472,492	\$600,000	\$237,105	\$81,813	\$145,230	\$386,001	\$91,379

*Unspent balances cannot be less than \$0

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products", "Fundraising", or "Other revenue" (rather than fee revenue):	Actual 2021	Actual 2020
Cafeteria sales, hot lunch, milk programs	\$84,367	\$58,722
Special events, graduation, tickets	\$18,331	\$5,146
International and out of province student revenue	\$0	\$0
Sales or rentals of other supplies/services (clothing, agendas, yearbooks)	\$13,576	\$39,177
Adult education revenue	\$0	\$0
Preschool	\$0	\$0
Child care & before and after school care	\$0	\$0
Lost item replacement fee	\$379	\$810
Fundraising	\$46,528	\$0
Gifts & Donations	\$98,467	\$0
Other (Describe)	\$0	\$0
TOTAL	\$261,648	\$103,855

SCHEDULE 9

**UNAUDITED SCHEDULE OF SYSTEM ADMINISTRATION
For the Year Ended August 31, 2021 (in dollars)**

EXPENSES	Allocated to System Administration 2021			
	Salaries & Benefits	Supplies & Services	Other	TOTAL
Office of the superintendent	\$ 191,931	\$ 7,343	\$ -	\$ 199,274
Educational administration (excluding superintendent)	164,280	2,770	-	167,050
Business administration	619,181	195,248	-	814,429
Board governance (Board of Trustees)	58,786	89,326	-	148,112
Information technology	-	76,476	-	76,476
Human resources	331,259	36,282	-	367,541
Central purchasing, communications, marketing	-	268,470	-	268,470
Payroll	76,632	-	-	76,632
Administration - insurance			-	-
Administration - amortization			1,419	1,419
Administration - other (admin building, interest)			987	987
Other (describe)	-	-	-	-
Other (describe)	-	-	-	-
Other (describe)	-	-	-	-
TOTAL EXPENSES	\$ 1,442,068	\$ 675,915	\$ 2,406	\$ 2,120,389
Less: Amortization of unsupported tangible capital assets				(\$1,419)
TOTAL FUNDED SYSTEM ADMINISTRATION EXPENSES				2,118,970

REVENUES	2021
System Administration grant from Alberta Education	2,243,731
System Administration other funding/revenue from Alberta Education (ATRF, secondment revenue, etc)	
System Administration funding from others	6,972
TOTAL SYSTEM ADMINISTRATION REVENUES	2,250,703
Transfers (to)/from System Administration reserves	-
Transfers to other programs	-
SUBTOTAL	2,250,703
2020 - 21 System Administration expense (over) under spent	\$131,733

VARIANCE ANALYSIS (FOR INFORMATION ONLY - NOT PART OF FINANCIAL STATEMENTS)

For the Year Ended August 31, 2021 (in dollars)

1. Revenues and Expenses

	2021 Actual	2021 Budget	Variance Amount	Variance %	Variance Explanation (higher than 10% and \$100K; or lower than -10% and -\$100K)
Total Revenues	53,528,417	51,891,190	1,637,227	3%	
Expense by Programs					
Instruction - Pre K	18,422	2,464,770	(2,446,348)	-99%	In the initial budget, I included the Kindergarten staffings.
Instruction - K - Grade 12	37,638,906	35,091,550	2,547,356	7%	COVID Expenses - Virtual and substitute teachers
Operations and maintenance	7,773,397	6,560,127	1,213,270	18%	AI funded - additional amortization of \$688k
Transportation	5,943,659	5,836,118	107,541	2%	COVID Expenses - Daily rate bus cleaning
System administration	2,120,389	2,399,128	(278,739)	-12%	Due to COVID less training, traveling and office supplies
External services	-	-	-	#DIV/0!	
Total Expenses	53,494,773	52,351,693	1,143,080	2%	

2. Accumulated Surplus from operations (ASO - total of operating surplus and operating reserves)

	2021 Actual	Amount approved by Minister (from 2021 spring budget)	Variance Amount	Variance Explanation (negative amount represents reserve spent less than requested in 2021 Spring Budget, vice versa)
Accessed ASO amount (positive - reserve access; negative - reserve increase)	\$ (47,079)	\$ 2,545,398	(2,592,477)	Initially, FrancoSud was looking to buy a building that fit their needs as Head office. The additional amount requested to be used in the reserve was \$2,100,000. FrancoSud decided to returned to leasing.

School Jurisdiction Code: 284

**NUTRITION PROGRAM (FOR INFORMATION ONLY - NOT PART OF FINANCIAL STATEMENTS)
For the Year Ended August 31, 2021 (in dollars)**

Average Estimated # of Students Served Per Meal: 0.00

Nutrition Program	Budget 2021	Actual 2021	Actual 2020
Revenues			
Alberta Education	\$ 100,000	\$ 100,000	\$ 173,224
Alberta Education - Prior Year Unspent	-		
Total Revenue	100,000.0	100,000.0	\$ 173,224
Expenses	-	100,000.0	\$ 176,240
Annual Surplus (deficit)	100,000.0	-	\$ (3,016)

COVID - 19 EXPENDITURES (FOR INFORMATION ONLY - NOT PART OF FINANCIAL STATEMENTS)
For the Year Ended August 31, 2021 (in dollars)

EXPENSES DUE TO COVID-19	2021						
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL
	Pre - K	K - Grades 12					
(1) Certificated salaries	\$ -	\$ 1,121,478			\$ -	\$ -	\$ 1,121,478
(2) Certificated benefits	\$ -	\$ 125,755			\$ -	\$ -	\$ 125,755
(3) Non-certificated salaries and wages	\$ -	\$ 13,352	\$ -	\$ -	\$ -	\$ -	\$ 13,352
(4) Non-certificated benefits	\$ -	\$ 949	\$ -	\$ -	\$ -	\$ -	\$ 949
(5) SUB - TOTAL	\$ -	\$ 1,261,534	\$ -	\$ -	\$ -	\$ -	\$ 1,261,534
(6) Services, contracts and supplies	\$ -	\$ 120,231	\$ -	\$ -	\$ -	\$ -	\$ 120,231
(7) Amortization of supported tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Amortization of unsupported tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(11) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(12) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(13) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(14) TOTAL EXPENSES DUE TO COVID-19	\$ -	\$ 1,381,765	\$ -	\$ -	\$ -	\$ -	\$ 1,381,765

TANGIBLE CAPITAL ASSETS DUE TO COVID-19	Land	Buildings	Equipment	Vehicles	Computer Hardware & Software	Total
Historical cost						
Beginning of year	-	-	-	-	-	-
Additions						
Transfers in (out)						
Less: disposals including write-offs						
Historical cost, August 31, 2021	-	-	-	-	-	-
Accumulated amortization						
Beginning of year		-	-	-	-	-
Amortization						
Other additions						
Transfers in (out)						
Less: disposals including write-offs						
Accumulated amortization, August 31, 2021		-	-	-	-	-
Net Book Value at August 31, 2021						

**STUDENT STATISTICS (FOR INFORMATION ONLY - NOT PART OF FINANCIAL STATEMENTS)
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Actual 2021/22	Budgeted 2021/22 (Note 2)	Actual 2020/21	Notes
Kindergarten, and Grades 1 to 12				
Eligible Funded Students:				
Kindergarten	373	382	381	Head count
Kindergarten program hours	950	950	950	Minimum: 475 hours
Kindergarten FTE's Enrolled	187	191	191	0.5 times Head Count
Grades 1 to 9	2,870	2,865	2,881	Head count
Grades 10 to 12 - 1st, 2nd & 3rd year	265	241	234	Head count
Grades 10 to 12 - 4th year	4	2	7	Head count
Grades 10 to 12 - 4th year FTE	2	1	4	0.5 times Head Count
Grades 10 to 12 - 5th year	-	-	-	Head count
Grades 10 to 12 - 5th year FTE	-	-	-	0.25 times Head Count
Total FTE	3,324	3,298	3,309	K- Grade 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	0.8%	-0.3%		
Other Students:				
Total	-	-	-	Note 3
Total Net Enrolled Students	3,324	3,298	3,309	
Home Ed Students	18	7	19	Note 4
Total Enrolled Students, Kindergarten, and Grades 1-12	3,342	3,305	3,328	
Percentage Change	1.1%	-0.7%		
Of the Eligible Funded Students:				
Students with Severe Disabilities	60	60	52	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	11	8	14	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
Students with Third Year K-Severe	-	2	-	FTE of students with third year kindergarten disabilities as reported by the board via PASI.
Students with Moderate Language Delay (Code 48)	2	1	-	FTE of students with moderate language code 48 delay disabilities as reported by the board via PASI.
Pre - Kindergarten (Pre - K)				
Eligible Funded Children	137	94	76	Children between the age of 2 years 8 months and 4 years 8 months.
Other Children	-	-	-	Children between the age of 2 years 8 months and 4 years 8 months.
Total Enrolled Children - Pre - K	137	94	76	
Program Hours	750	750	600	Minimum: 400 Hours
FTE Ratio	0.938	0.938	0.750	Actual hours divided by 800
FTE's Enrolled, Pre - K	128	88	57	
Percentage Change	45.7%	54.6%		
Of the Eligible Funded Children:				
Students with Severe Disabilities (PUF)	2	4	2	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	2	-	1	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
Explanation of Changes:				
NOTES:				
1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.				
2) Budgeted enrolment is to be based on best information available at time of the 2021/2022 budget report preparation.				
3) Other K to Grade 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.				
4) Because they are funded separately, Home Education students are not included with total net enrolled students.				

**STAFFING STATISTICS (FOR INFORMATION ONLY - NOR PART OF FINANCIAL STATEMENTS)
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Actual 2021/22		Budgeted 2021/22		Actual 2020/21		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
CERTIFICATED STAFF							
School Based	228	228	232	232	240	240	Teacher certification required for performing functions at the school level.
Non-School Based	8	4	8	5	8	5	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	235.6	232.0	239.6	236.6	247.0	244.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage change from prior period	-1.7%		-3.0%	-3.0%	-4.6%	-4.9%	
If an average standard cost is used, please disclose rate:	\$ -	\$ -	-		-		
Student F.T.E. per certificated Staff	14.7268377		14.2		13.7		
Certificated Staffing Change due to:							
	(4.0)		(7.4)				
Enrolment Change	-	-	-				If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	(4)	-	7.4				Descriptor (required): Classroom rearrangement and COVID
Total Change	(4.0)	-	7.4				Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:							
Continuous contracts terminated	-	-	-				FTEs
Non-permanent contracts not being renewed	(4)	-	7.0				FTEs
Other (retirement, attrition, etc.)	-	-	-				Descriptor (required):
Total Negative Change in Certificated FTEs	(4.0)	-	7.0				Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
							Please Allocate
<i>Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):</i>							
Certificated Number of Teachers							
Permanent - Full time	181	181	177	177	185	185	
Permanent - Part time	27	27	32	32	32	32	
Probationary - Full time	4	4	23	23	14	14	
Probationary - Part time	5	5	6	6	5	5	
Temporary - Full time	16	16	25	25	12	12	
Temporary - Part time	20	20	11	11	14	14	
NON-CERTIFICATED STAFF							
Instructional - Education Assistants	32	32	36	36	33	33	Personnel support students as part of a multidisciplinary team with teachers and other other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	54	42	41	29	41	28	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	5	-	4	-	4	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	2	-	2	-	2	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	15	-	11	-	10	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	107.8	74.0	94.0	65.0	89.7	61.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	14.7%		4.8%		20.2%		
Explanation of Changes:							
							We have 15 additional Language Assistants for 2021-2022.
Additional Information							
Are non-certificated staff subject to a collective agreement?		74					
Please provide terms of contract for 2021/22 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.							Terms ends August 31, 2021. Future Years to be determined by next round of negotiations.