

BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2015

[School Act, Sections 147(2)(b) and 276]

Southern Francophone Education Region No. 4

Legal Name of School Jurisdiction

Tel: 403-668-6998 Fax: 403-686-2914

Telephone and Fax Numbers

BOARD CHAIR

Anne-Marie Boucher

Name

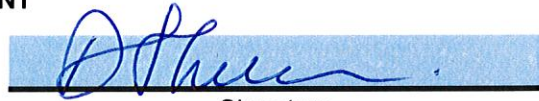


Signature

SUPERINTENDENT

Daniel Therrien

Name

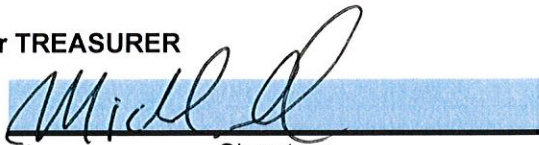


Signature

SECRETARY TREASURER or TREASURER

Michel Guindon

Name



Signature

Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on

May 13, 2014

Date

c.c. Alberta Education
c/o Robert Mah, Financial Reporting & Accountability Branch
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Color coded cells:

blue cells: require the input of data/descriptors wherever applicable.
 salmon cells: contain referenced juris. information - protected

Grey cells: data not applicable - protected
 white cells: within text boxes REQUIRE the input of points and data.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2014/2015 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

SGF surplus for the year is predicted to be approx 47,000 which are held at the school level the board does not take these funds into account for operations of the school board as they are committed for other purposes at the school level. An operational reserve will be set aside to identify that these funds though reported on the divisional statements have been committed at the school level.

The budget is based on confirmed student enrollments for the 2014-15 school year. Historically student population has surpassed our confirmed enrollments as the majority of our schools are located in high growth areas, however there is a risk that confirmed enrollments do not come to fruition.

All collective agreements have been ratified for this budget cycle.

Total salaries and budgets have increased significantly due to the addition of staff for the anticipated increase in enrollments projected for the 2014-2015 school year.

Significant Business and Financial Risks:

In order to service the needs of the francophone population we require to expand our transportation system and at a loss due to the sparse distribution of our student population.

Funding from the elementary student population is utilised to some extent to subsidize our grade 10, 11, 12 programs in order to retain an attract students. This continues until we can successfully retain our students and obtain critical mass so that the high school level programs can become self sufficient.

The school board's anticipated deduction for school administration based on 2013/14 actual operational costs is approximately 217,000. This reduction combined with the recent amalgamation of the francophone catholic and francophone public school boards have effectively eliminated the small board funding for the school board. Our combined student population has attained the threshold whereby the small board funding is reduced proportionately with each additional enrollment. This has a direct impact on the availability of resources for the classroom for the 2014-2015 budget year.

The board is using reserves to maintain in classroom supports for the 2014-2015 budget year.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2014/2015	Fall Budget Update 2013/2014	Actual 2012/2013
REVENUES			
Alberta Education	\$39,558,313	\$37,270,839	\$36,772,012
Other - Government of Alberta	\$380,402	\$350,000	\$394,198
Federal Government and First Nations	\$0	\$0	\$39,157
Other Alberta school authorities	\$0	\$0	\$73,852
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Property taxes	\$0	\$0	\$0
Fees	\$271,725	\$241,305	\$90,084
Other sales and services	\$0	\$80,000	\$39,956
Investment income	\$60,000	\$0	\$84,188
Gifts and donations	\$18,000	\$0	\$28,862
Rental of facilities	\$0	\$0	\$0
Fundraising	\$488,000	\$191,223	\$232,850
Gains on disposal of capital assets	\$0	\$0	\$0
Other revenue	\$33,000	\$0	\$121,368
TOTAL REVENUES	\$40,809,440	\$38,133,367	\$37,876,527
EXPENSES			
Instruction	\$29,735,837	\$27,656,316	\$26,175,736
Plant operations & maintenance	\$4,698,111	\$4,239,543	\$3,844,173
Transportation	\$4,514,320	\$4,226,321	\$4,220,237
Administration	\$2,059,924	\$2,025,386	\$2,080,591
External Services	\$0	\$0	\$0
TOTAL EXPENSES	\$41,008,192	\$38,147,566	\$36,320,737
ANNUAL SURPLUS (DEFICIT)	(\$198,752)	(\$14,199)	\$1,555,790

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2014/2015	Fall Budget Update 2013/2014	Actual 2012/2013
EXPENSES			
Certificated salaries	\$18,639,167	\$17,690,710	\$17,038,993
Certificated benefits	\$4,013,665	\$3,454,786	\$3,684,103
Non-certificated salaries and wages	\$3,302,668	\$3,308,960	\$2,976,478
Non-certificated benefits	\$692,090	\$751,054	\$711,001
Services, contracts, and supplies	\$12,216,348	\$11,367,460	\$10,120,810
Capital and debt services			
Amortization of capital assets			
supported	\$2,077,183	\$1,516,285	\$1,581,133
unsupported	\$66,271	\$55,711	\$196,265
Interest on capital debt			
supported	\$0	\$0	\$0
unsupported	\$0	\$0	\$0
Other interest and finance charges	\$800	\$2,600	\$11,954
Losses on disposal of capital assets	\$0	\$0	\$0
Other expense	\$0	\$0	\$0
TOTAL EXPENSES	\$41,008,192	\$38,147,566	\$36,320,737

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)
for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2013	\$5,945,345	\$491,206	\$0	\$5,407,424	\$3,439,233	\$1,968,191	\$46,715
2013/2014 Estimated impact to AOS for:							
Estimated surplus(deficit)	(\$14,000)			(\$14,000)	(\$14,000)		
Estimated Board funded capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated Disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$1,696,984)		\$1,696,984	\$1,696,984		
Estimated capital revenue recognized - Alberta Education		\$1,516,285		(\$1,516,285)	(\$1,516,285)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated Unsupported debt principal repayment		\$0		\$0	\$0		
Estimated reserve transfers (net)				\$0	(\$50,000)	\$50,000	\$0
Estimated Assumptions/Transfers of Operations (Explain)	\$0	\$0		\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2014	\$5,931,345	\$310,507	\$0	\$5,574,123	\$3,555,932	\$2,018,191	\$46,715
2014/2015 Budget projections for:							
Budgeted surplus(deficit)	(\$198,752)			(\$198,752)	(\$198,752)		
Projected Board funded capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted Disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted Amortization of capital assets (expense)		(\$2,143,454)		\$2,143,454	\$2,143,454		
Budgeted capital revenue recognized - Alberta Education		\$2,077,183		(\$2,077,183)	(\$2,077,183)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted Unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				\$0	(\$47,000)	\$47,000	\$0
Projected Assumptions/Transfers of Operations (Explain)	\$0	\$0		\$0	\$0	\$0	\$0
Projected Balances for August 31, 2015	\$5,732,593	\$244,236	\$0	\$5,441,642	\$3,376,451	\$2,065,191	\$46,715

ANTICIPATED CHANGES IN ACCUMULATED OPERATING SURPLUS SUMMARY- 2014/2015 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Surplus, Investment in Tangible Capital Assets, Endowments, Operating Reserves and Capital Reserves for 2013/2014 and 2014/2015 and breaks down the planned additions to unsupported capital. Additional space is provided in the next tab.

Reason for Changes in Unrestricted Surplus; Investment in Tangible Capital Assets; Endowments; Operating Reserves; and Capital Reserves
2013/2014

Any surplus incurred from SGF will be transferred to an operating reserve starting in 2013-2014 and this practice will continue after the implementation of the new accounting standards.

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2014/2015 (Note 2)	Actual 2013/2014	Actual 2012/2013	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	2,242	2,079	1,920	Head count
Grades 10 to 12	179	149	144	Note 3
Total	2,421	2,228	2,064	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	-	-	-	Note 4
Total Net Enrolled Students	2,421	2,228	2,064	
Home Ed and Blended Program Students	1	1	1	Note 5
Total Enrolled Students, Grades 1-12	2,422	2,229	2,065	
Of the Eligible Funded Students:				
Severely Disabled Students served	33	29	24	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	324	372	328	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	324	372	328	
Program Hours	950	950	950	Minimum: 475 Hours
FTE Ratio	1.000	1.000	1.000	Actual hours divided by 950
FTE's Enrolled, ECS	324	372	328	

Of the Eligible Funded Children:

Severely Disabled Children served	15	15	14	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.
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NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2014/2015 budget report preparation.
- 3) The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
- 4) Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 5) Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2014/2015	Actual 2013/2014	Actual 2012/2013	Notes
CERTIFICATED STAFF				
School Based	194.8	182.3	178.5	Teacher certification required for performing functions at the school level.
Non-School Based	6.0	6.0	7.0	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	200.8	188.3	185.5	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Certificated Staffing Change due to:				
Enrolment Change	12.5	3.8	-	If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	-	(1.0)	-	Descriptor (required): Human Resources became an uncertified position at end of 2012/2013
Total Change	12.5	2.8	-	Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:				
Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	FTEs
Other (retirement, attrition, etc.)	-	-	-	Descriptor (required):
Total Negative Change in Certificated FTEs	-	-	-	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
NON-CERTIFICATED STAFF				
Instructional	69.8	67.3	62.9	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	17.0	16.0	15.0	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	86.8	83.3	77.9	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Non-Certificated Staffing Change due to:				
Enrolment Change	2.5	4.4	-	FTEs
Other Factors	1.0	1.0	-	Descriptor (required): Addition of support for student demographic system & HR position became uncertified in 12/13
Total Change	3.5	5.4	-	Year-over-year change in Non-Certificated FTE