

0284 The Southern Francophone Education Region No. 4

School Jurisdiction Code and Name

FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 1

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$50,932,673	\$50,731,151	\$201,522	0.4%
Other - Government of Alberta	\$421,230	\$414,000	\$7,230	1.7%
Federal Government and First Nations	\$0	\$0	\$0	0.0%
Other Alberta school authorities	\$0	\$0	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$636,300	\$636,300	\$0	0.0%
Other sales and services	\$135,000	\$135,000	\$0	0.0%
Investment income	\$85,000	\$50,000	\$35,000	70.0%
Gifts and donation	\$0	\$0	\$0	0.0%
Rental of facilities	\$0	\$0	\$0	0.0%
Fundraising	\$204,000	\$204,000	\$0	0.0%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$0	\$0	\$0	0.0%
Total revenues	\$52,414,203	\$52,170,451	\$243,752	0.5%
Expenses By Program				
Instruction - Early Childhood Services	\$2,704,797	\$2,704,797	\$0	0.0%
Instruction - Grades 1 - 12	\$34,354,706	\$33,975,525	\$379,181	1.1%
Plant operations and maintenance	\$6,989,657	\$6,874,211	\$115,446	1.7%
Transportation	\$6,320,983	\$6,314,214	\$6,769	0.1%
Board & system administration	\$2,444,060	\$2,501,704	(\$57,644)	-2.3%
External services	\$0	\$0	\$0	0.0%
Total Expenses	\$52,814,203	\$52,370,451	\$443,752	0.8%
Annual Surplus (Deficit)	(\$400,000)	(\$200,000)	(\$200,000)	-100.0%
Expenses by Object				
Certificated salaries & wages	\$23,125,331	\$23,110,385	\$14,946	0.1%
Certificated benefits	\$5,596,136	\$5,624,907	(\$28,771)	-0.5%
Non-certificated salaries & wages	\$4,874,672	\$4,666,237	\$208,435	4.5%
Non-certificated benefits	\$1,291,238	\$1,271,786	\$19,452	1.5%
Services, contracts and supplies	\$15,019,783	\$14,852,362	\$167,421	1.1%
Amortization expense - supported	\$2,799,577	\$2,703,536	\$96,041	3.6%
Amortization expense - unsupported	\$92,466	\$126,238	(\$33,772)	-26.8%
Interest on capital debt - supported	\$0	\$0	\$0	0.0%
Interest on capital debt - unsupported	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$15,000	\$15,000	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$52,814,203	\$52,370,451	\$443,752	0.8%
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - August 31, 2018	\$4,302,675	\$2,719,584	\$1,583,091	58.2%
Accumulated Surplus from Operations - August 31, 2019	\$3,902,675	\$2,645,822	\$1,256,853	47.5%
Capital Reserves - August 31, 2018	\$32,273	\$32,273	\$0	0.0%
Capital Reserves - August 31, 2019	\$32,273	\$32,273	\$0	0.0%
Certificated Staff FTE's				
School based	230.0	226.2	3.8	1.7%
Non-school based	6.5	6.5	-	0.0%
Total Certificated Staff FTE's	236.5	232.7	3.8	1.6%
Non-Certificated Staff FTE's				
Instructional	91.1	84.1	7.0	8.3%
Plant operations & maintenance	3.6	3.6	-	0.0%
Transportation	3.1	3.2	(0.1)	-4.4%
Other non-instructional	10.3	10.2	0.1	1.0%
Total Non-Certificated Staff FTE's	108.1	101.1	7.0	6.9%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 27, 2018

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

0284 The Southern Francophone Education Region No. 4

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FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 2

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
FEE & SALES TO PARENTS & STUDENTS				
Fees				
Transportation	\$0	\$0	\$0	0.0%
Basic instruction supplies	\$0	\$0	\$0	0.0%
Lunchroom Supervision & Activity Fees	\$23,220	\$23,220	\$0	0.0%
Technology user-fees	\$57,200	\$57,200	\$0	0.0%
Alternative program fees	\$0	\$0	\$0	0.0%
Fees for optional courses	\$50,108	\$50,108	\$0	0.0%
ECS enhanced program fees	\$0	\$0	\$0	0.0%
Activity fees	\$263,238	\$263,238	\$0	0.0%
Other fees to enhance education	\$0	\$0	\$0	0.0%
Extra-curricular fees	\$85,047	\$85,047	\$0	0.0%
Non-curricular supplies, materials, and services	\$4,927	\$4,927	\$0	0.0%
Non-curricular travel	\$152,560	\$152,560	\$0	0.0%
Other fees	\$0	\$0	\$0	0.0%
Total fees	\$636,300	\$636,300	\$0	0.0%
Other Sales to Parents & Students				
Cafeteria sales, hot lunch, milk programs	\$91,500	\$91,500	\$0	0.0%
Special events	\$15,500	\$15,500	\$0	0.0%
Sales or rentals of other supplies / services	\$97,000	\$97,000	\$0	0.0%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$0	\$0	\$0	0.0%
Adult education revenue	\$0	\$0	\$0	0.0%
Preschool	\$0	\$0	\$0	0.0%
Child care & before and after school care	\$0	\$0	\$0	0.0%
Lost item replacement fees	\$0	\$0	\$0	0.0%
Bulk Supply Sales	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Total other sales	\$204,000	\$204,000	\$0	0.0%
Grades 1 - 12				
Eligible funded students - Grades 1 to 9	2,764.0	2751.0	13.0	0.5%
Eligible funded students - Grades 10 to 12	243.0	243.0	-	0.0%
Other students	-	0.0	-	0.0%
Home ed and blended program students	1.0	1.0	-	0.0%
Total Enrolled Students, Grades 1-12	3,008.0	2,995.0	13.0	0.4%
Early Childhood Services (ECS)				
Eligible funded children - ECS	552.0	551.0	1.0	0.2%
Other children	-	0.0	-	0.0%
Program hours	950.0	950.0	-	0.0%
ECS FTE's Enrolled	552.0	551.0	1.0	0.2%

Attestation of Secretary-Treasurer/Treasurer:

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November 27, 2018

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

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Comments/Explanations of changes from original Spring 2018/2019 Budget Report:

Explain any changes in revenue or fee items >5% (any highlighted items in cells S10-S24 on Page 1 or cells S10 - S22 and S26 - S40 on Page 2):

Increase in investment income is due primarily to higher interest rates on deposit accounts, and higher cash balances.

Explain any changes in program expenses >5% (any highlighted items in cells S27 - S32 on Page 1):

Explain any changes in expenses by object >5% (any highlighted items in cells S37 - S48 of Page 1):

Increase in supported amortization expense is due to a new addition (expansion of Notre Dame des Monts in Canmore) and amortization for capitalized IMR. 17-18 actuals are now available and are used as a best estimate.

Explain any changes in projected Accumulated Operating Surplus and Capital Reserves as at August 31, 2018 or August 31, 2019 by >5% (any highlighted items in cells S52 - S55 on Page 1):

Decrease in AOS is due to Actual 17-18 deficit of 46,917 being less than budgeted deficit of 1,180,624. This was due in part to revenues being 165k higher than budget and costs being 1.1 million lower than budget (lower non-certificated salaries and benefits, lower discretionary spending, lower school budget and maintenance spending.) This variance carries forward into 18-19 with a deficit of \$400,000 for 18-19.

Explain change in total certificated staff >3% (if cell S58 or S59 on Page 1 is highlighted) or non-certificated staff >3% (any highlighted items in cells S63 - S66 on Page 1):

Non-certificated instructional staff increase is due to adding 7 FTE school support staff.

Decrease in transportation FTE of 0.1 due to reduction in weekly hours for one role.

Explain change in enrolment >3% (if cell S48 or cell S54 on Page 2 is highlighted):

Attestation of Secretary-Treasurer/Treasurer:

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November 27, 2018